



LEGAL NEWSLETTER

Newsletter
06/04/2010

COSTS INVOLVED IN THE ADMINISTRATION OF AN ESTATE/KOSTE BETROKKE BY DIE BEREDDERING VAN 'N BOEDEL

**Estates with a value of R 125 000.00 and above:
Boedels met 'n waarde van R 125 000.00 en meer:**

Masters fees on a sliding scale starting at R 42.00 with a maximum of R 600.00
Meestersgeld op 'n glyskaal en begin by R 42.00 tot 'n maksimum van R 600.00

Advertisement costs to Debtors and Creditors in a local newspaper and the Government Gazette.
Should the advertisement be placed in the Beeld the joint costs will be R 193.38
Advertensiekoste aan Debiteure en Krediteure in 'n plaaslike Nuusblad en die Staatskoerant.
Indien die advertensie in die Beeld geadverteer word, beloop die gesamentlike koste tans R 193.38

Postages and petties R 150.00
Posgeld en diverse uitgawes R 150.00

Bank charges R 500.00
Bankkoste R 500.00

Executors fees - the regulatory fee - 3.5% percent on the value of the assets in the estate.
(Please note that normally, amongst others, pension fund benefits, group life benefits, policies where nominees were named, do not form part of the estate on which fees are calculated)
Eksekuteursloon - voorgeskrewe fooi - 3.5% persent van die waarde van die bates in die boedel.
(Let wel dat normaalweg, onder andere, geen eksekuteursgelde bereken word op pensioenvoordele, groeplewensversekeringsvoordele, polisse waar begunstigdes aangewys is ens.)

Valuation fees - if required for fixed property and moveable assets.
Waardasiekoste - indien nodig vir vaste eiendom en roerende bates.

Transfer fees where fixed property is involved, based on the value. (Normally no transfer duty).
Transportkoste indien vaste eiendom betrokke is, gebasseer op die waarde. (Normaalweg geen hereregte).

SARS - final income tax assessment.
SAID - finale inkomste belasting aanslag.

Personal accounts such as bonds, bank overdrafts, motor finance accounts, clothes accounts etc.
Persoonlike laste soos verbande, oortrokke bankrekeninge, motorfinansierings rekeninge, klere rekeninge ens.

For any questions contact/ Vir enige navrae kontak: Harry Solomon, Jaco Burmeister and Wim Burmeister.

Eenheid 7, Montana Forum
Tecomariastraat 20, Montana 0186

Posbus 906 453, Magalieskruin, 0150

Tel: 012 548 6460
Faks: 012 548 4130

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Unit 7, Montana Forum
20 Tecomaria Street, Montana 0186
PO Box 906 453, Magalieskruin, 0150

Tel: 012 548 6460
Fax: 012 548 4130

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